



COMPETITION TRIBUNAL OF SOUTH AFRICA

Case No: 60/LM/Jul11

In the matter between:

Sun International (South Africa) Limited

Acquiring Firm

And

Sunwest International (Pty) Ltd and Worcester Casino (Pty) Ltd

Target Firm

Panel : Norman Manoim (Presiding Member)
Medi Mokuena (Tribunal Member)
Andiswa Ndoni (Tribunal Member)
Heard on : 21/09/2011
Order issued on : 21/09/2011
Reasons issued on : 06/10/2011

Reasons for Decision

APPROVAL

[1] On 21 September 2011 the Competition Tribunal ("Tribunal") unconditionally approved the proposed transaction involving Sun International and Sunwest International and Worcester Casino. The reasons for approval of the proposed transaction follows below.

THE TRANSACTION AND RATIONALE

[2] The proposed merger impacts on the casino gaming, leisure, hotel and resorts market. The primary acquiring firm is Sun International (South Africa) Limited ("SISA") which is controlled by Sun International Ltd ("SIL"). Its activities include the investment, management and operation of casinos, casino resorts and hotels in South Africa and around the world. The target firms are Sunwest International (Proprietary) Limited ("Sunwest") and Worcester Casino (Proprietary) Limited

Tebogo Mputle

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Subject: Sun International/Sunwest reasons - 60/LM/Jul11
Attachments: 20111010093519322.tif

Dear All

Please see attached the amended first page of the reasons which were sent to you on Friday, 07 October 2011.

Regards

Tebogo Mputle

Registry Administrator

competition tribunal south.africa

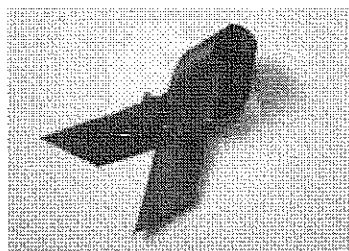
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